



# Get in the Know!

## Allegius Out and About

*Looking for some fun outdoor events this summer?*

Be sure to check out the Summer Concert Series in Downtown Valparaiso! The concerts are held on **Thursday nights from 7:00-8:30 p.m.** at the Northwest Health Amphitheater. Bring a lawn chair and come ready for a good time. Don't forget to stop by our table and say hello!

### July Schedule

- July 18: Small Town
- July 25: GONE 2 PARADISE

### August Schedule

- August 1: The Scoop
- August 8: Dirt Born
- August 15: Lauren Dukes Band
- August 22: Dylan Raymond
- August 29: 28 Days



Visit [valparaisoevents.com/summerconcertseries](http://valparaisoevents.com/summerconcertseries) to learn more!

## Refer Your Family and Friends to Allegius and Get Rewarded

For each new member you refer you will receive \$50, up to \$150, for simply having a family member open a Savings account at Allegius.

*No out-of-pocket money is required to open the Savings Account, how easy is that?*

**Stop into an Allegius office or apply online to become a member.** Either way be sure they note the promotion code "EASY."

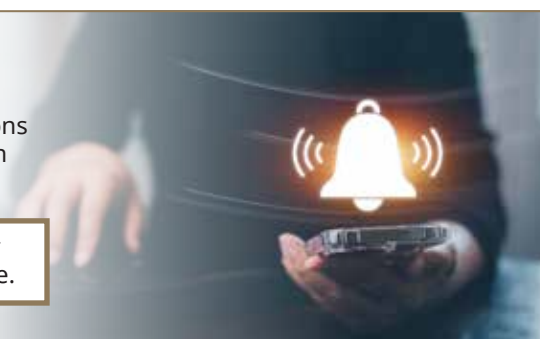
See [www.allegius.org/new-member-referral-program.html](http://www.allegius.org/new-member-referral-program.html) for more details and information, or scan the QR Code!



## Go Digital

Get your important account notifications sooner than through the mail. Enroll in eNotices and eStatements today!

Easily enroll using online banking or contact the credit union for assistance.



## Allegius Easy Saver

*Need help saving money but aren't sure where to begin?*

Introducing Allegius Easy Saver! This debit card round up program will help you save money without having to think about it! We'll round up purchases made with your debit card to the nearest dollar and transfer the change from your checking account to your savings account at the end of the day.

**Enroll using online banking or contact the credit union for assistance!**



# Repaying Student Loans

If you've got student loan debt, you're not alone. There are more than 43.6 million borrowers with student loans, and an average balance of around \$38,000 in federal and more than \$40,000 in private loan debt. Paying back your balance, no matter the amount, can feel overwhelming. Focus first on finding a repayment path that works for you.

## Grace Period

First, the good news: most federal student loans come with a six-month grace period before repayment begins. (With a Perkins loan, the grace period can be as long as nine months.) The idea behind the grace period is to give you time to get settled post-school and figure out a repayment plan.

Keep in mind that for many loans, interest still accrues during the grace period and is added to the outstanding balance. Some circumstances impact your grace period, like if you enter active-duty military service, re-enroll in school at least part-time, or consolidate your loans.

## Repayment Plans

You'll likely be assigned a repayment plan for your federal student loans, but you can change plans anytime, for free, depending on what works for your financial situation. It's smart to think through all your eligible options, rather than simply picking the lowest monthly payment or the quickest payoff. For instance, some plans include loan forgiveness after a set number of payments, or offer flexible payments based on a percentage of your income.

## Delinquency

No matter what plan you choose, pay close attention to the amount due each month and pay it in full by the due date. Your loan is considered past due, or delinquent, one day after you miss a payment. If your account is delinquent for 90 days or more, the loan servicer reports that delinquency to the three major credit bureaus, impacting your credit score and making it difficult to secure other loans.

If you fail to make loan payments for around nine months, your loan could go into default. This carries serious consequences, like the entire balance coming due, loss of ability to choose a repayment plan, potential pay garnishment and tax refund withholdings, and even legal repercussions.

## Deferment and Forbearance

If you're in a tight spot and making your loan payments is a challenge, look into deferment or forbearance options. The details vary, but both options suspend your payments for a period of time.

Deferment temporarily postpones loan repayment under certain conditions, like if you're undergoing treatment for cancer, experience a qualified economic hardship, enroll in a graduate fellowship program, or are on active military service.

Forbearance temporarily suspends or reduces loan payments. Your loan servicer can grant a general forbearance for things like financial difficulties and changes in employment. There are also situations that require mandatory forbearance, including National Guard Duty, and participation in a medical or dental residency.

Even if you qualify for these temporary assistance measures, in most cases interest on your loan will continue to accrue. And if you're working on loan forgiveness, you won't make progress toward forgiveness until you start repayments again. For that reason, it's better to switch to a different repayment plan, if possible, when making payments becomes difficult.

To see the rest of the article and the other resources available on Banzai, please visit [allegius.banzai.org/wellness](http://allegius.banzai.org/wellness)

# Banzai!



To read more, scan the QR Code!

## Kitty Korner

We are assisting one of our select employee groups, the Independent Cat Society (ICS), to find homes for loving kittens and cats. We want to help our members add that extra amount of love into the family as only a cat or kitten can do.

### Meet Shelby

*Shelby was found as a friendly stray in Westville, IN in May of this year. Shelby had no issues adapting to her arrival at ICS. If you are looking for a one-year young, affectionate, lap cat then Shelby is your girl! Stop in soon to meet Shelby so that she can win you over with her loving, playful personality. Shelby can be found in the room called Nook.*



Additional details about Shelby, along with other potential friends, are available at [catsociety.org](http://catsociety.org). Their facility is located at 4061 S. County Line Rd., Westville, IN. They are asking for appointments on Saturdays from 10:00 a.m. to 4:00 p.m. and Sundays from 12:00 p.m. to 4:00 p.m.

*\*All applications are subject to a review process. The review helps find the best homes for the cats and gives you and your family a chance to carefully think about your decision.*

Every week, Allegius also posts a picture and profile for the "adopt a friend Friday" on our Facebook page.



## LOCATIONS

### Burns Harbor

244 Allegius Drive • Burns Harbor, Indiana 46304

Fax: (219) 787- 9580

ATM: Before Cleveland Cliffs Main Gate Entrance, North Wall of BHAA Building

### Burns Harbor Lobby & Drive-Up Hours

Monday - Friday: 7:00 a.m. - 4:00 p.m.

### Hobart

2027 East 37th Avenue • Hobart, Indiana 46342

ATM: Drive-up

### Michigan City

1015 E. US Hwy. 20 • Michigan City, Indiana 46360

ATM: Drive-up

### Valparaiso

175 W. Lincolnway, Suite E • Valparaiso, Indiana 46383 (Napoleon Center)

ATM: Drive-up

## HOBART, MICHIGAN CITY, AND VALPARAISO BRANCH HOURS

### Lobby & Drive-Up

Monday - Thursday: 8:30 a.m. - 5:00 p.m.

Friday: 8:30 a.m. - 6:00 p.m.

Saturday: 8:30 a.m. - 12:30 p.m.



Contact Allegius with your questions and financial needs.

Call: (219) 787-8049  
(800) 537-8386

Email: [info@allegius.org](mailto:info@allegius.org)

Website: [allegius.org](http://allegius.org)

Visit us on:  

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## CU MORTGAGE SERVICES

Heather Opperman | NMLS#1632904

10951 Broadway, Ste. 100 • Crown Point, IN 46307

Call: (219) 756-1101 x409

Email: [cumortgageservice.com](mailto:cumortgageservice.com)

## HOLIDAY CLOSURES

### INDEPENDENCE DAY

Thursday, July 4

### LABOR DAY

Monday, September 2

